

RECOMMENDED BUDGET PERCENTAGES

Based on a compilation of several sources, the following are the suggested percentage guidelines for your key budget areas. However, these are only recommended and will change dramatically if you have very high or very low income. As your income increases, your necessities will be a lower percentage of income and your savings (not debt!) will also be higher than recommended.

**Note: All percentages are calculated on take-home pay*

<u>ITEM</u>	<u>RECOMMENDED %</u>	<u>ACTUAL %</u>
CHARITABLE GIFTS	10-15%	_____
SAVING	5-10%	_____
HOUSING	25-35%	_____
UTILITIES	5-10%	_____
FOOD	5-15%	_____
TRANSPORTATION	10-15%	_____
CLOTHING	2-7%	_____
MEDICAL / HEALTH	5-10%	_____
PERSONAL	5-10%	_____
RECREATION	5-10%	_____
DEBTS	5-10%	_____